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Unaudited Financial Results for the quarter ended 30th September 2008

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Particulars	For the Three		For the Six		For the Year Ended
	Months Ended		Months Ended		
	30.09.2008	30.09.2007	30.09.2008	30.09.2007	
	Unaudited		Unaudited		Audited
(a) Net Sales / Income from operations	16575.32	14383.47	32949.39	29410.41	60646.25
(b) Other Operating Income	88.46	12.91	154.91	17.11	149.84
(c) Total Income (a+b)	16663.78	14396.38	33104.30	29427.52	60796.09
(d) Expenditure					
(1) (Increase) / Decrease in Stock in Trade	(19.78)	298.21	(45.09)	(804.97)	(2387.39)
(2) (Increase) / Decrease in Work in Progress	5.18	(452.40)	386.23	(1030.64)	(1214.42)
(3) Consumption of Raw Materials & Components	10619.23	8991.56	20621.77	19259.99	40246.68
(4) Employees Cost	2497.19	2361.55	4837.21	4478.15	8966.36
(5) Depreciation	905.59	809.74	1763.30	1610.59	3271.90
(6) Other Expenditure	2176.53	2248.65	4414.02	4508.40	8925.35
(7) Cost of Inhouse of manufactured Machines & Tools Capitalised	(293.14)	(339.29)	(631.64)	(428.26)	(1294.30)
Total Expenditure	15890.80	13918.02	31345.80	27593.26	56514.18
(e) Profit from Operations before Other Income, Interest & Exceptional Items [c - d]	772.98	478.36	1758.50	1834.26	4281.91
(f) Other Income	38.28	199.60	75.72	289.42	544.23
(g) Profit before Interest and Exceptional items [e + f]	811.26	677.96	1834.22	2123.68	4826.14
(h) Interest	906.59	727.00	1686.45	1357.85	2870.03
(i) Profit after Interest but before Exceptional items [g - h]	(95.33)	(49.04)	147.77	765.83	1956.11
(j) Exceptional Items - Exchange Fluctuation Gain / (Loss)	(740.98)	77.99	(1312.04)	556.39	227.15
(k) Profit / (Loss) from Ordinary Activities before Tax [i - j]	(836.31)	28.95	(1164.27)	1322.22	2183.26
(l) Provision for:					
Current Taxation	-	7.53	-	387.53	500.00
Fringe Benefit Tax	19.50	11.50	32.70	23.50	75.00
Deferred Tax	(45.00)	(60.00)	(105.00)	(110.00)	(300.00)
(m) Net Profit / (Loss) [k - l]	(810.81)	69.92	(1091.97)	1021.19	1908.26
(n) Paid-up-Equity Share Capital (Face Value of Re 1/- each)	900.00	900.00	900.00	900.00	900.00
(o) Reserves excluding revaluation reserves					17785.44
(p) Basic and diluted Earnings Per Share (Rs.) (not annualised) [m/n]	(0.90)	0.08	(1.21)	1.13	2.12
(q) Public share holding : Number of Shares	57,756,535	57,756,535	57,756,535	57,756,535	57,756,535
Percentage of share holding	64.17	64.17	64.17	64.17	64.17

Notes:

1. Previous Period's figures have been regrouped wherever necessary to conform to the current period's classification.
2. The Company's Operations mainly relate to One Segment, Automotive Components .
3. The Loss of Market Share due to illegal strike during last year has not been fully regained. Steep increase in Raw Material prices has affected the profits for the quarter ended

30th September, 2008	
. The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on	
30th October, 2008	
. The statutory auditors have carried out a "Limited Review" of the above financial results.	
5. Investors' Complaints : Pending as at the beginning of the quarter - Nil, Received during the quarter- 15, Resolved during the quarter - 14, Pending at the end of the quarter - 1.	
6. Exchange Fluctuation Loss for the six months ended 30th September 2008 represents Rs.1008.56 lakhs consequent to re-statement of foreign currency loans & export receivables as per Accounting Standard 11 and Rs.303.48 lakhs consequent to actual settlements.	
Coimbatore	By Order of the Board
30-10-2008	VIJAY MOHAN Chairman & Managing Director

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